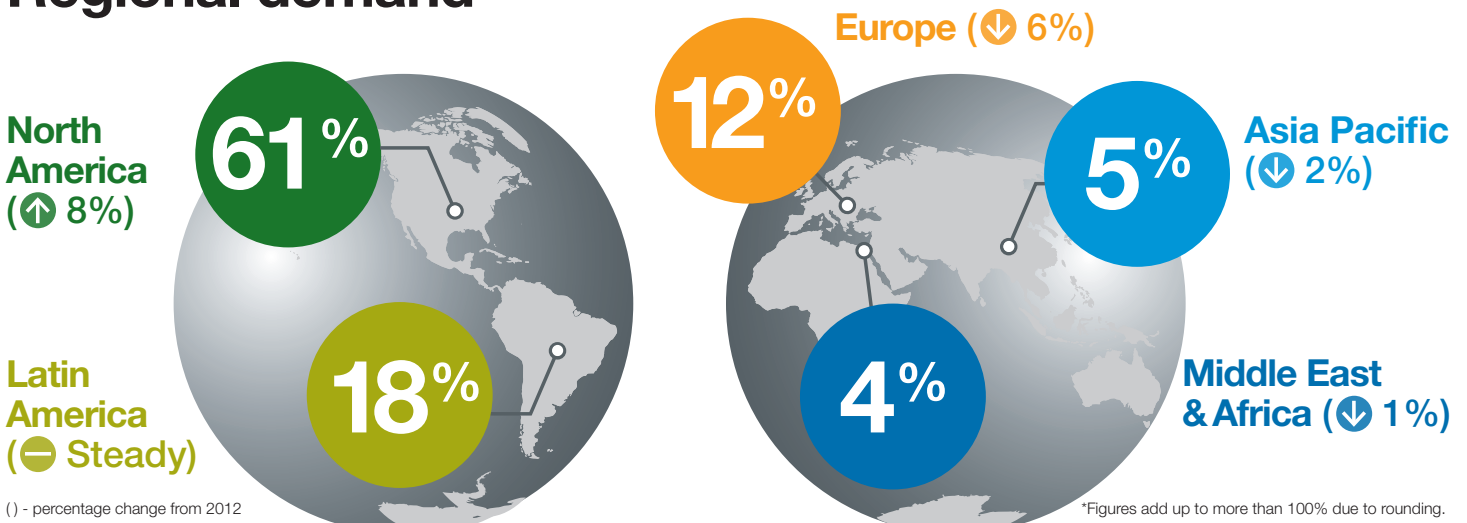


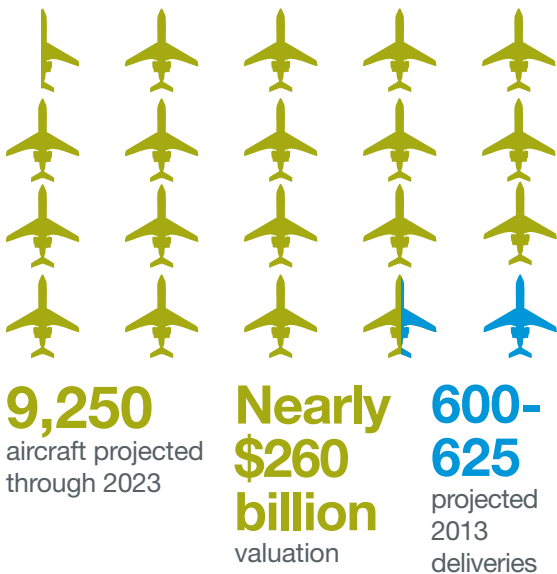
# Aviation outlook

Global purchase plans remain steady; demand for larger jets continues to build.

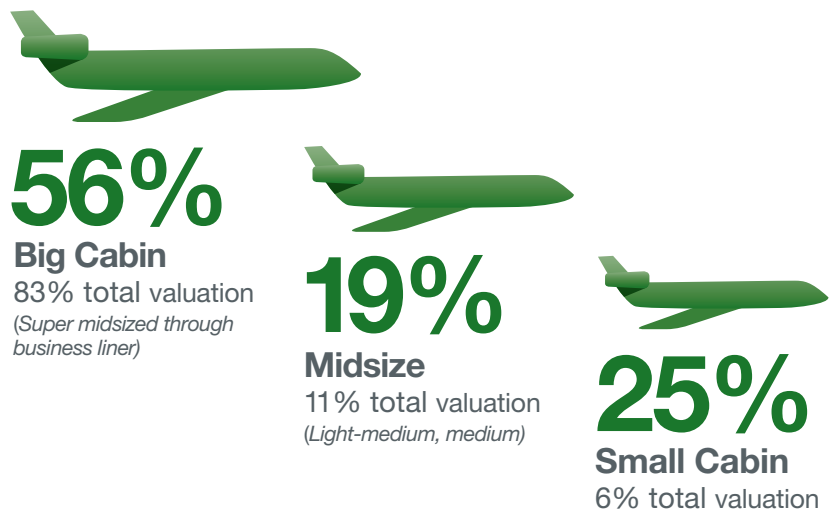
## Regional demand



## Aircraft deliveries



## Purchase plans by aircraft class



“Next year’s totals are anticipated to be up modestly, reflecting recovery in supply side issues and some gains linked to the projected pace of global economic recovery.”

Rob Wilson, President, Honeywell Business and General Aviation

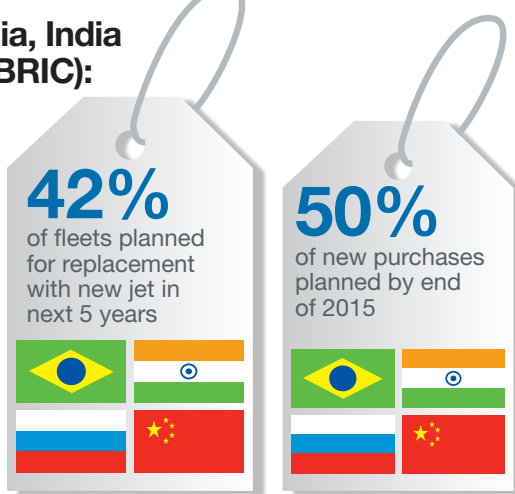
# Survey highlights

<b>56%</b>	<b>28%</b>	<b>4%</b>	<b>19%</b>	<b>61%</b>
of new purchase plans will be large cabin jets	of survey fleet replaced or added to new jets within the next 5 years	Increase from 2013 in value of forecasted deliveries	of planned purchases to be completed by close of 2014, (similar proportion planning for 2014 and 2015 purchase)	of worldwide sales originate in North America

## Regional spotlight

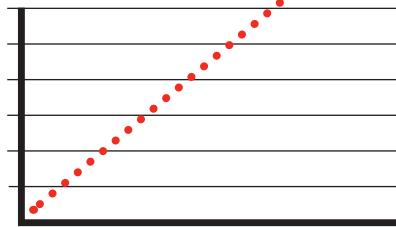
### Brazil, Russia, India and China (BRIC):

Continue to lead all regions in purchasing plans



### Latin America

Continues near double digit fleet growth over the last 5 years



**39%**

of operators are interested in new purchases

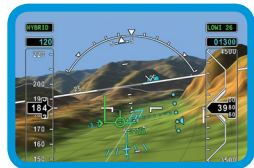
**52%**

of purchases expected before 2016

## Industry insights

### Operator needs

Trending towards large cabin jets with:



Modern high tech avionics



Faster cruise Mach .85



Extended range in every class

### Pre-owned jet inventories down

Has diminished slowly from a 16% high in 2009



### Operator concerns



Lower fuel burn

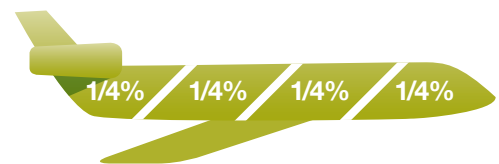


Changing regulatory environment



Aircraft efficiency, reliability, maintainability

### Fractional ownerships



Stronger delivery performance is expected in developed economies beginning in 2014

Find out more about Honeywell Business Aviation at [aerospace.honeywell.com](http://aerospace.honeywell.com)